

BUSINESS PURPOSE LOAN APPLICATION



CREDIT REQUEST

Loan Type:		Purpose:	
Purchase Price:	Loan Amount:	As Is Value:	As Repaired Value:
Lien Position:	Prepay:	Short Term Amortization	
Long Term Amortization			
Explain Exit Strategy for Short Term Loans:			

FOR REHAB LOANS

Budget:	Track Record:
Explain Scope of Work:	

SUBJECT PROPERTY INFORMATION

Address:	City:	State:	ZIP:
Additional Collateral:	Is this an Investment Property:	Property Type:	
Yr Built:	Annual Property Taxes:	Annual Insurance Cost:	

VESTING

How will you hold title:	Individual	Entity
If Closing in an Entity, please answer fields below:		
Entity Name:	Type:	State Formed: EIN:
Mailing Address of Entity:		
Member Name:	% of Ownership:	Guarantor:
Member Name:	% of Ownership:	Guarantor:
Member Name:	% of Ownership:	Guarantor:
Member Name:	% of Ownership:	Guarantor:

BORROWER'S INFORMATION

BORROWER/GUARANTOR 1

First Name:		Middle Name:		Last Name:	
Date of Birth:		Marital Status:		SSN:	
Email:	Home:	Cell:	Work:		
Primary Address:		City:	State:	ZIP:	
Yrs at Residence:		Do you Own/Rent?			
Self Employed:		Employer Name:		Position:	
Time at Employer:		Time in Field:		Annual Income:	

BORROWER/GUARANTOR 2

Will Sign All Documents

Guaranty Only

First Name:		Middle Name:		Last Name:	
Date of Birth:		Marital Status:		SSN:	
Email:	Home:	Cell:	Work:		
Primary Address:		City:	State:	ZIP:	
Yrs at Residence:		Do you Own/Rent?			
Self Employed:		Employer Name:		Position:	
Time at Employer:		Time in Field:		Annual Income:	

FINANCIALS

Liquid Assets:	Non-Mortgage Liabilities:
Real Estate Value:	Mortgage Liabilities:
Other Assets:	Net Worth:

CURRENTLY OWNED REAL ESTATE PROPERTIES

1	Property Type:	Name of Owner:	Role:	
	Value:	Mortgage Balance:	Mortgage Payment:	
	Address:	City:	State:	ZIP:
2	Property Type:	Name of Owner:	Role:	
	Value:	Mortgage Balance:	Mortgage Payment:	
	Address:	City:	State:	ZIP:
3	Property Type:	Name of Owner:	Role:	
	Value:	Mortgage Balance:	Mortgage Payment:	
	Address:	City:	State:	ZIP:

Track Record- Properties you have purchased, rehabbed, and sold

1	Property Type:	Name of Owner:	Role:	
Purchase Price:		Rehab Budget:	Sold Price:	
Purchase Date:			Sold Date:	
Address:		City:	State:	ZIP:
2	Property Type:	Name of Owner:	Role:	
Purchase Price:		Rehab Budget:	Sold Price:	
Purchase Date:			Sold Date:	
Address:		City:	State:	ZIP:
3	Property Type:	Name of Owner:	Role:	
Purchase Price:		Rehab Budget:	Sold Price:	
Purchase Date:			Sold Date:	
Address:		City:	State:	ZIP:

DECLARATIONS	BORROWER 1	BORROWER 2
Are there any outstanding judgments or liens against you?		
Have you declared bankruptcy in the last 4 years?		
Have you had a property foreclosed that was owned by you or entity you were a party of in the last 4 years?		
Are you a party to a lawsuit?		
Are you currently more than 30 days delinquent on any mortgage you are liable for?		
Are you a US Citizen or a Permanent resident Alien?		
Do you plan to use this loan on an investment property for a business purpose?		

HMDA	BORROWER 1	BORROWER 2
Ethnicity		
Origin - If Hispanic/Latino **Type answer if not listed		
Race		
Nationality - If Asian **Type answer if not listed		
Tribe - If American Indian or Alaska Native		
Ethnic Group - If Pacific Islander **Type answer if not listed		
Gender		

ADDITIONAL INFORMATION

--

LOAN COMPANY INFORMATION

Company Name:		License Number:	
Address:	City:	State:	ZIP:
Loan Officer Name:		License Number:	
Phone:		Email:	

Borrower 1

Borrower 2

Loan Officer

Signature

Signature

Signature

Date

Date

Date

ADDENDUM TO APPLICATION FOR ADDITIONAL COLLATERAL
 (List additional properties to be used as collateral)

2	Address:	City:	State:	ZIP:
Additional Collateral:		Is this an Investment Property:	Property Type:	
Yr Built:	Annual Property Taxes:	Annual Insurance Cost:		
3	Address:	City:	State:	ZIP:
Additional Collateral:		Is this an Investment Property:	Property Type:	
Yr Built:	Annual Property Taxes:	Annual Insurance Cost:		
4	Address:	City:	State:	ZIP:
Additional Collateral:		Is this an Investment Property:	Property Type:	
Yr Built:	Annual Property Taxes:	Annual Insurance Cost:		

ADDENDUM TO CURRENTLY OWNED REAL ESTATE PROPERTIES

4	Property Type:	Name of Owner:	Role:	
Value:		Mortgage Balance:	Mortgage Payment:	
Address:		City:	State:	ZIP:
5	Property Type:	Name of Owner:	Role:	
Value:		Mortgage Balance:	Mortgage Payment:	
Address:		City:	State:	ZIP:
6	Property Type:	Name of Owner:	Role:	
Value:		Mortgage Balance:	Mortgage Payment:	
Address:		City:	State:	ZIP:

ADDENDUM TO TRACK RECORD

4	Property Type:	Name of Owner:	Role:	
Purchase Price:		Rehab Budget:	Sold Price:	
Purchase Date:			Sold Date:	
Address:		City:	State:	ZIP:
5	Property Type:	Name of Owner:	Role:	
Purchase Price:		Rehab Budget:	Sold Price:	
Purchase Date:			Sold Date:	
Address:		City:	State:	ZIP:
6	Property Type:	Name of Owner:	Role:	
Purchase Price:		Rehab Budget:	Sold Price:	
Purchase Date:			Sold Date:	
Address:		City:	State:	ZIP: